

VOLUNTARY TERM LIFE with AD&D

Class Description	All eligible full-time employees ¹			
Required Minimum Number of Hours Worked	30 hours weekly			
Minimum Amount of Life Insurance	\$10,000			
Maximum Amount of Life Insurance	\$300,000, available in \$1,000 increments, not to exceed 5 times the employee's annual base salary rounded up to the next \$1,000			
Amount of AD&D Insurance	Matches Life amount			
Guaranteed Issue Amount	\$50,000			
Reduction Schedule: Coverage will reduce upon reaching certain ages as follows:				
<i>Employee Age when reduction occurs</i>	70	75	80	85
<i>Percent of Life amount remaining</i>	45%	30%	20%	15%
Waiver of Premium Benefit	Age 60 with 9 month waiting period; terminates at age 65			
Employer Contribution Percentage	0%			
Participation Requirement	Greater of 2 lives or 25%			

STANDARD INDUSTRY RATES - Voluntary Term Life with AD&D

Employee Age	Employee Term Life <i>Per \$1,000 of employee volume</i>	Employee Age	Employee Term Life <i>Per \$1,000 of employee volume</i>
<24	\$0.11	50-54	\$0.57
25-29	\$0.11	55-59	\$0.96
30-34	\$0.13	60-64	\$1.18
35-39	\$0.16	65-69	\$1.65
40-44	\$0.25	70+	\$3.88
45-49	\$0.39		

Benefit Features

- Accelerated life benefit
- Life event benefit
- Suicide limitation: two years²
- Individual reinstatement: 30 days
- Continuation of insurance
- Portability
- Conversion privilege
- Guaranteed increase in benefit
- Seatbelt benefit
- Air bag benefit
- Repatriation
- Paralysis/loss of use
- Child higher education
- Child care
- Disappearance/exposure
- Severe burns

¹Use of the term "Employee" includes employees, owners, members, partners, shareholders, or participants eligible to apply for coverage under American United Life Insurance Company® (AUL) contract

²This limitation may vary by state

DEPENDENT VOLUNTARY TERM LIFE

Proposal assumes the employee will pay 100% of the premium for each dependent's insurance. All dependents must be legally authorized to reside in the United States under applicable state and federal laws. Use of the term spouse also includes domestic partners, if recognized by and allowed under applicable state laws.

Spouse Rates are based on Employee age; Coverage ends when Spouse reaches age 70.

Voluntary Term Life benefit	An incremental amount up to 50% of the employee's voluntary life amount
Minimum Amount of Life Insurance	\$5,000
Maximum Amount of Life Insurance	\$150,000
Guaranteed Issue Amount	\$25,000
Increments	\$500

Child(ren)

Voluntary Term Life benefit <i>6 months to 19¹ years old (26¹ years, if a full-time student)</i>	Option 1	Option 2	Option 3	Option 4
	\$2,500	\$5,000	\$7,500	\$10,000
Guaranteed Issue Amount	\$10,000			
Voluntary Term Life benefit <i>Life birth to 6 months</i>	\$1,000			

STANDARD INDUSTRY RATES - Dependent Voluntary Term Life - Spouse

Employee Age	Spouse Term Life <i>Per \$1,000 of Spouse volume</i>	Employee Age	Spouse Term Life <i>Per \$1,000 of Spouse volume</i>
<24	\$0.11	50-54	\$0.57
25-29	\$0.11	55-59	\$0.96
30-34	\$0.13	60-64	\$1.18
35-39	\$0.16	65-69	\$1.65
40-44	\$0.25	70+	\$3.88
45-49	\$0.39		

STANDARD INDUSTRY RATES - Dependent Voluntary Term Life - Child

Child Option	Child Amount	Child Rate
Option 1	\$2,500	\$1.00
Option 2	\$5,000	\$2.00
Option 3	\$7,500	\$3.00
Option 4	\$10,000	\$4.00

Benefit Features

- Accelerated life benefit for eligible spouse
- Suicide limitation: two years²
- Continuation of insurance
- Conversion privilege
- Waiver of Premium benefit **not included**

¹Ages may vary by state; 19 and 26 are standard

²This limitation may vary by state

Amount of Coverage

The amount of coverage for a Dependent spouse or Dependent child cannot exceed 50% of the employee's Group Voluntary Term Life Amount. Both are subject to state limitation.

Any coverage for a spouse or child(ren) cannot become effective before the employee's coverage is approved. If a dependent is confined to a medical facility, rehabilitation center, convalescent care facility, nursing home or correctional facility on the date an employee's coverage is approved, that dependent coverage will not become effective until the dependent is discharged from the facility and contract requirements are satisfied.

Dependent life insurance coverage will follow the same reduction schedule as the employee's coverage. Reducing age will be based on employee's age. Dependent spouse coverage does terminate on events such as the spouse reaching age 70.